

Unlock Portugal

Helping you set up and grow your business

2021



Expanding your business in Portugal

Expanding into new international markets can be challenging due to the many issues to consider and resolve. Our Unlock Portugal service can provide expert advice and insight to support you every step of the way. From helping you find the best location, to setting up a branch or subsidiary, we are committed to providing pragmatic and timely advice that allows you to focus on achieving your business goals.

International expansion is an important step, but with a dedicated international business adviser, who takes time to understand your business and customise the specific services you require, you'll know you have the support to manage the risks and maximise the potential a new market offers your business.

Our advisers can help at every stage of your company's growth cycle – from starting-up, raising venture funding, listing on a global exchange, acquiring or merging with another company, or using Portugal as a base to expand into other markets – which means that whatever the challenge, we're at your side.

We can help you with the following services:



1. Business set up advisory

- Corporate tax structure advice
- Set up of accounting systems
- Bank account advice



5. Back office services

- Fixed fee book keeping for start-ups
- Payroll and other HR services
- Financial reporting and accounting services
- Tax compliance



2. Location advice

- Research service to determine the best location for your business
- Identification of potential locations based on the most important factors to your business



6. Financial and Transaction Advisory

- Debt or equity funding advice
- Transactional advisory services
- Valuations
- Mergers and acquisitions



3. Employment issues

- Reward packages
- Employment tax issues
- Work permits and visas
- · Pensions and benefits
- Global mobility services
- · Tax structuring and tax due diligence



7. Business growth support

- Expert, tailored support to help you grow your business in Portugal and globally
- Market assessment and competitor analysis
- Market entry strategy
- Introductions to key business communities



4. Taxation services

- Corporate and international taxes
- Indirect taxes
- Transfer pricing
- Personal taxation advice
- Stock options and repatriation of funds



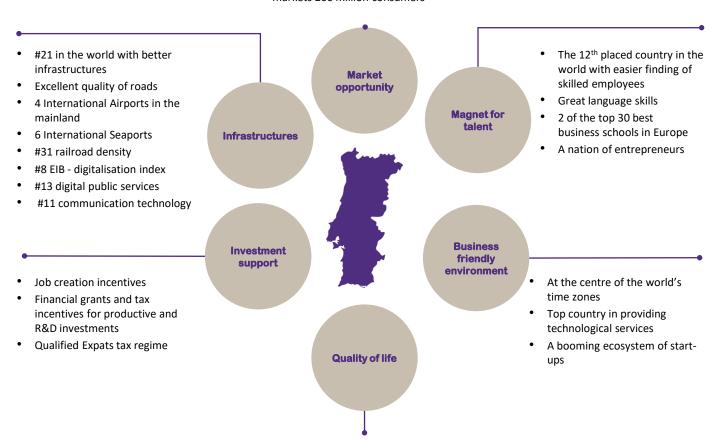
8. Audit and assurance

- Statutory and non-statutory audits
- New GAAP conversions
- Financial reporting advisory
- International financial reporting standards advisory
- Royalty/contract assurance

Why choose Portugal?

Portugal is a member of European Union, located in South Western Europe. Its only land border is with Spain, having the Atlantic Ocean on the other side and a coastline which expands over 942 km. Its Exclusive Economic Zone (EEZ) reaches 1,700,000 square kilometres (18 times the mainland Portuguese territory) and is the 4th largest in the EU). Azores and Madeira islands are autonomous territories with a special tax regime. Beyond this special tax regime, Madeira also offers through its International Business Centre a Free Trade Zone with a preferential trade regime approved by Portugal and by the EU providing this way credibility and transparency. Portugal is a good location for investment, with highly skilled and English fluent labour force, and also a great place to live and enjoy. Stable, sunny, with unique nature, rich leisure and cultural amenities and with high quality healthcare. Portugal is a safe country, 4th in the global peace index, being a natural destination of tourism.

- Strategic Atlantic location
- Providing access to 500 million consumers within the European Union
- Provides a bridge to Portuguese speaking markets 260 million consumers



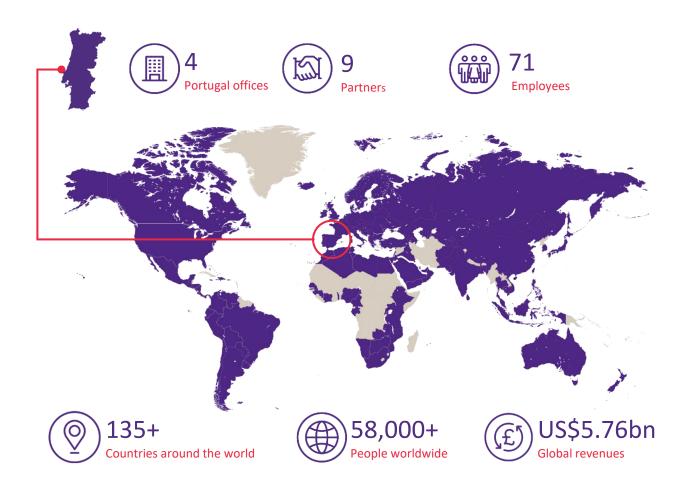
A diverse, welcoming and tolerant country

World's best quality of life country for expats

Safe urban and suburban centres High choice of residential and educational opportunities Rank #3 in Global peace index

Grant Thornton – A truly global organisation

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, actionable advice through a broad range of services. Proactive teams, led by approachable partners in these firms, use insights, experience and instinct to solve complex issues for privately owned, publicly listed and public sector clients. Over 58,000 Grant Thornton people, across more than 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.



Contact

For more information about how we can help you Unlock Portugal, please contact:



Gonçalo Guerra
Director
ILD Director – Tax, Advisory & BPS
Grant Thornton Consultores, Lda.
T +351 214 134 630
M +351 913 070 964
E goncalo.guerra@pt.gt.com



Pedro Nunes
Partner
ILD Director – Audit and Assurance
Grant Thornton & Associados, SROC, Lda
T +351 214 123 520
M + 351 919 273 863
E pedro.nunes@pt.gt.com



© 2021 Grant Thornton & Associados SROC, Lda. and Grant Thornton Consultores Lda. Confidential and for information only.

Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Consultores Lod are member firms of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. This publication has been prepared only as a guide. No reposnibility can be accepted by us for loss occasioned to any person acting or refraining from acting as a result of any material in this publication.